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March 5, 2012

VIA FACSIMILE (973-584-6868)

Eugene J. Porfido, Esq.  
201 Route 10 East  
Succasunna, NJ 07876

**Re: *Bocian/Yoesting from Love***  
***33 South Street, Madison, New Jersey***

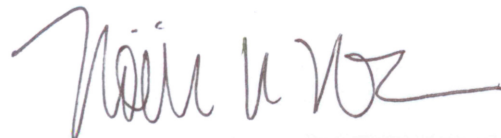
Dear Mr. Porfido:

I understand that the parties have been working through the agents in an attempt to resolve the appraisal issue in a manner acceptable to both Buyers and Seller. We understand that the Seller does not want to reduce the price from \$312,000 regardless of the appraisal results so long as Buyers can obtain mortgage financing of \$280,000. This is not acceptable to the Buyers. In the event that the property does not appraise at \$312,000 either party shall have the right to cancel the Contract without penalty.

The Buyers suggest that the Seller retain the right to continue marketing the property for back up offers until the appraisal results are obtained. The Buyers will make immediate application for their mortgage and press the lender to schedule the appraisal as quickly as possible.

Please advise at your earliest convenience. Thank you.

Very truly yours,  
**ROBERT J. NISH, P.C.**



By: \_\_\_\_\_

Noëlle K. Nish

NKN/me

cc: Erika Bocian and Jonathan Yoesting, via email only  
Eileen Riddle, Weichert Realtors, via email  
Deborah Brennan, via email